



Intermediaries and Reinsurance Underwriters Association
Promoting Professionalism and Educational Advancement Since 1967

2023/2024 EDUCATION EVENTS

Including IRUA's Reinsurance Basic Syllabus Program

(All being presented via webinars until further notice)

Version: November 15, 2023

In 2021, the IRUA introduced a “**Basic Syllabus Program**” aimed at those who have just entered or who have only a few years of experience in the industry. It is intended to be a “**Reinsurance Primer Series**” of twelve basic topics to be offered on a rolling 2 to 3- year cycle. The topics are marked with an asterisk* and are listed below in **green**.

A Certificate will be awarded to those participants who complete 10 DIFFERENT ONES of the 12 topics listed and congratulations to our first two graduates!

WALL STREET VIEW OF THE INSURANCE/REINSURANCE INDUSTRY - JANUARY 6

Seth Bair, Managing Director and Head of the Insurance Investment Banking Group at Keefe, Bruyette & Woods provided his usual excellent annual update of the financial and investment markets view of our industry.

REINSURANCE CASUALTY UNDERWRITING AUDITS* - MARCH 29

This webinar, presented by Joseph Carney, was geared to all levels of experience in conducting casualty underwriting audits of ceding companies. Topics included pre-audit preparation, key areas of focus during the audit and wrap up strategies. Mr. Carney has a near 4-decades long career in casualty underwriting. He is the owner of JEC Consulting, Inc. and provides arbitration and litigation support services to the legal community as well as providing underwriting consultancy services.

IRUA ANNUAL MEMBERS MEETING & CONFERENCE - APRIL 17 - 19

Marriott Harbor Beach Hotel, Fort Lauderdale, Florida

Our Annual Conference featured plenty of thought-provoking and informational technical sessions and panels as well as offering plenty of excellent networking opportunities in a great location. Feedback was overwhelmingly positive from a record number of attendees!

ACTUARIAL PRINCIPLES FOR THE NON-ACTUARY* - MAY 24

This session was designed not only for the junior underwriter, broker and other (re)insurance professional, but also for the more experienced professional who is looking to increase their knowledge of basic and intermediate actuarial principles. Munich Re America's Michael Schummer, ACAS MAAA, explained the rating process from start to finish and showed attendees what trends to look for in the analysis to better price and underwrite your risks.

Be better prepared for discussions with your actuarial colleagues!

REINSURANCE PROPERTY UNDERWRITING AUDITS* - JUNE 6

Munich Re America's Christiane Gross and John Ferris of JC Ferris Advisors, Inc. discussed and evaluated what are the audit goals, audit types and how to prepare for and conduct a property underwriting file audit. The webinar addressed what underwriting topics you should review, how you can differentiate by portfolio and client and how you can address your findings.

REINSURANCE NETWORKING GROUP WEBINAR - JUNE 27

UPDATE ON SEXUAL ABUSE AND MOLESTATION CLAIMS

Lloyd Gura, Esq., Mound Cotton Wollan & Greengrass LLP Partner & Executive Committee Member provided a very comprehensive and detailed update on the recent rise in these types of claims resulting, in part, from extension of the statute of limitations in certain states and the resulting insurance and reinsurance coverage issues, including number of occurrences/aggregation and allocation. He also addressed, how insureds' use of bankruptcy to resolve claims may affect carriers as well as the effects of social inflation and the use of litigation funding.

ABOUT THE REINSURANCE NETWORKING GROUP (RNG)

This is a casual education and networking group comprised mostly of attorneys, arbitrators, consultants and company claims-related people. IRUA handles all the administration and works with the organizer to arrange both in-person and virtual meetings which until the COVID-19 pandemic were held several times per year.

REINSURANCE STRUCTURES* - SEPTEMBER 7

In this webinar, Duane Hynes of Holborn Corporation reviewed the various forms of reinsurance, including net and gross quota share and surplus treaties in proportional reinsurance, and Risk XL, Cat XL and Agg XL treaties in non-proportional reinsurance. He discussed in detail why ceding companies buy these reinsurance structures as well as the differences between facultative and treaty.

REINSURANCE PROPERTY UNDERWRITING – THE BASICS* - SEPTEMBER 12

Just in time for renewal season, this webinar gave everyone an overview of property underwriting. Topics explored included: Basic Property Principles; the Basic Task of the Property Underwriter; the Basic Items of COPE and will then migrate to an interactive session among the presenters discussing firstly, the insurance requirements and pricing of a primary risk and secondly, how the reinsurance is structured and pricing principles for a portfolio of property risks. The presenters were Christina Rutte, Property Treaty Underwriter at Munich Re's head office in Munich Germany and Matthew Doherty, Vice President and Property Treaty Underwriter at Partner Re US in Stamford, CT.

THE U.S. AND WORLD REINSURANCE MARKETS* - OCTOBER 3

Reinsurance is truly an international business and insurers and, therefore, business and personal consumers, are reliant on reinsurance as a capacity provider and stabilizing influence on financial well-being. Don Lilley of BMS Re gave a thorough insight into the evolution and current state of the world's reinsurance markets including current hot topic issues and how markets in London, Bermuda, Europe, Asia and the USA are structured and relate to each other.

FOREVER CHEMICALS AND PFAS - NOVEMBER 1

In this webinar Frank DeMento J.D., Vice President and Head of the US Custom, Latin American and Caribbean Claims Units at Trans Re, provided a comprehensive expose of the extent and complex issues arising from these substances which have been with us for many years and will be so forever. This webinar was an eye opener into the extent to which we are all exposed and the claims consequences for the (re)insurance industry, including coverage and reinsurance treaty wording issues.

2024

(Preliminary Events with others planned!)

WALL STREET VIEW OF THE INSURANCE/REINSURANCE INDUSTRY – JANUARY

We are inviting back Seth Bair, Managing Director and Head of the Insurance Investment Banking Group at Keefe, Bruyette & Woods to provide his usual and excellent annual update of the financial and investment markets view of our industry.

CAT MODELING FOR UNDERWRITERS & BROKERS* - MARCH

Cat modeling is part of all broker's or underwriter's work but what does it all mean? In the first iteration of this topic Guy Carpenter's Susan Denike, Managing Director, and Sarah Maciorowski, Assistant Vice President, in North America Catastrophe Advisory, provided great information and make clear what the components, acronyms and key metrics mean and how data drives modeling results and how different models – including for emerging risks - can be interpreted and applied.

IRUA ANNUAL MEMBERS MEETING & CONFERENCE - APRIL 22 - 24

Seminole Hard Rock Hotel & Casino, Hollywood, Florida (New Location)

After several years on the beach our Annual Conference moves a little inland to a new and exciting location. The Conference Committee is working hard on plenty of thought-provoking and informational technical sessions and panels as well as plenty of excellent networking opportunities at a great and major airport convenient location.

CYBER UNDERWRITING UNMASKED* - JUNE

This will be an update of the 2022 session when Annamaria Landaverde, Munich Re US's Cyber Practice Lead, Reinsurance Division and Rachel Rossini, AXA XL's Product Manager - Cyber and Technology-U.S. are expert practitioners and will explain the development of cyber exposure from how it is recognized today to its continuing and ongoing evolution. Current challenges facing insurers and reinsurers will be detailed along with possible market developments.

REINSURANCE ACCOUNTING FOR UNDERWRITERS & BROKERS* - AUGUST

U.S. Insurance and Reinsurance accounting is unique to the industry. In the original session Shaya Altschuller, CPA, Arch Re's Corporate Controller and Jeff Pantaliano, the Assistant Controller-Reinsurance Accounting, explained the mechanics of insurance/reinsurance accounting including how and why Statutory Accounting Principles (SAP) – the Annual Statement- varies from Generally Accepted Accounting Principles (GAAP). The differences between facultative and treaty accounting will be explained and how proportional and non-proportional business is accounted for.

ALL ABOUT REINSURANCE CONTRACTS* - SEPTEMBER

The types of reinsurance contracts – pro-rata and excess of loss - and the various articles which play important roles in the application of contracts to the insurance and reinsurance business are complex. In 2022 Mark Reynolds, Holborn's Senior Vice President and General Counsel, and who heads the Legal and Contracts Departments, presented the topic along with his colleague, Nichole Morrison, a Contract Advisor and Holborn Vice President. All will be explained!

CASUALTY UNDERWRITING FOR NON-CASUALTY PROFESSIONALS* - OCTOBER 8

This webinar is intended to present the underwriting process of casualty exposures to those who are new or relatively new to casualty underwriting as well as other reinsurance participants. This would include those in accounting and finance, claims and even property underwriters. Our presenter, James Wilson, will again cover the basic aspects of the non-professional casualty lines, the submission requirements and the underwriting process and timeline from the reinsurance perspective. Mr. Wilson is Senior Vice President/Senior Underwriter, Casualty at Partner Re US, and who has many years of valuable experience to share.

REINSURANCE CLAIMS AUDITS* - NOVEMBER 6

Our classic Reinsurance Audits session will again focus on practical and useful issues from a Reinsurer's perspective. Frank DeMento, Esq. of Trans Re is an experienced industry professional for whom auditing is a significant part of his work and will provide an up to the minute expose of the most current and practical knowledge.

SCHEDULE OF EVENTS ENDNOTES

Please note that this schedule is subject to change.

For more information about IRUA's planned events, or to register, visit the IRUA website at:

www.irua.org

Interested in sponsoring? Contact Jerry Wallis at jwallis@irua.org