



Intermediaries and Reinsurance Underwriters Association
Promoting Professionalism and Educational Advancement Since 1967

2023/2024 EDUCATION EVENTS (Preliminary)

Including IRUA's Reinsurance Basic Syllabus Program

(All being presented via webinar but we hope to return to hybrid in-person/webinar later in 2023)

In 2021, the IRUA introduced a “**Basic Syllabus Program**” aimed at those who have just entered or who have only a few years of experience in the industry. It is intended to be a “**Reinsurance Primer Series**” of twelve basic topics to be offered on a rolling two-year cycle. The topics are marked with an asterisk* and are listed below in **green**.

A Certificate will be awarded to those participants who complete 10 of the 12 topics listed.

WALL STREET VIEW OF THE INSURANCE/REINSURANCE INDUSTRY - JANUARY 6

Seth Bair, Managing Director and Head of the Insurance Investment Banking Group at Keefe, Bruyette & Woods provided his usual excellent annual update of the financial and investment markets view of our industry.

REINSURANCE NETWORKING GROUP MEETING (RNG) - *IN-PERSON* - MARCH 2

Mound Cotton Wollan & Greengrass LLP Downtown NY Office

Lloyd Gura, Esq., Mount Cotton Partner & Executive Committee Member

will be providing an update on the recent rise in “**Sexual Abuse and Molestation Claims**” and the resulting insurance and reinsurance issues, including number of occurrences/aggregation and allocation. Also, how insureds' use of bankruptcy to resolve claims may affect carriers.

ABOUT THE REINSURANCE NETWORKING GROUP (RNG)

This is a casual education and networking group comprised mostly of attorneys, arbitrators, consultants and company claims-related people. IRUA handles all the administration and works with the organizer to arrange in-person meetings which until the COVID-19 pandemic were held several times per year. For 2023, we will again resume in-person meetings.

REINSURANCE CASUALTY UNDERWRITING AUDITS* - MARCH 29

This webinar, presented by Joseph Carney, is geared to all levels of experience in conducting casualty underwriting audits of ceding companies. Topics include pre-audit preparation, key areas of focus during the audit and wrap up strategies. Mr. Carney has a near 4- decades long career in casualty underwriting. He is the owner of JEC Consulting, Inc. and provides arbitration and litigation support services to the legal community as well as providing underwriting consultancy services.

IRUA ANNUAL MEETING & CONFERENCE - APRIL 17 - 19

Marriott Harbor Beach Hotel, Fort Lauderdale, Florida

REGISTER NOW for our Annual Conference featuring plenty of thought-provoking and informational technical sessions and panels as well as offering plenty of excellent networking opportunities in a great location.

ACTUARIAL PRINCIPLES FOR THE NON-ACTUARY* - MAY 24

This session is designed not only for the junior underwriter, broker and other (re)insurance professional, but also for the more experienced professional who is looking to increase their knowledge of basic and intermediate actuarial principles. Munich Re America's Michael Schummer, ACAS MAAA, will explain the rating process from start to finish and show attendees what trends to look for in the analysis to better price and underwrite your risks.

Be better prepared for discussions with your actuarial colleagues!

REINSURANCE PROPERTY UNDERWRITING AUDITS* - JUNE 6

Munich Re America's Christiane Gross and John Ferris of JC Ferris Advisors, Inc. will discuss and evaluate what are the audit goals, audit types and how to prepare for and conduct a property underwriting file audit. The webinar will address what underwriting topics you should review, how you can differentiate by portfolio and client and how you can address your findings.

THE U.S. AND WORLD REINSURANCE MARKETS* - JULY (TBD)

Lloyd's America's Dawnmarie Black and Pat Talley will lead a panel discussion of world reinsurance markets and current issues including how markets in London, Bermuda, Europe, Asia and the USA relate to each other.

PROPERTY UNDERWRITING FOR NON-PROPERTY PROFESSIONALS* - SEPTEMBER (TBD)

Just in time for renewal season, this webinar will give non-property professionals an overview of property underwriting. It will explore property exposures and how to differentiate by construction, occupancy and protection. The session will also address covered perils and the basics of a property policy form. This session will discuss MFL and PML concepts as we look into what amounts we expect to lose on a per risk basis, on a per occurrence basis and in the aggregate. It will also touch on pricing and accumulation aspects on a high-level basis. Our presenter is Christiane Gross, Senior Vice President at Munich Re in Princeton, NJ who is a Property Underwriting Team Lead for Facultative and Programs.

REINSURANCE STRUCTURES* - SEPTEMBER

In this webinar, Duane Hynes of Holborn Corporation will review the various forms of reinsurance, including net and gross quota share and surplus treaties in proportional reinsurance, and Risk XL, Cat XL and Agg XL treaties in non-proportional reinsurance. He will discuss why ceding companies buy these reinsurance structures as well as the differences between facultative and treaty.

AND SEVERAL OTHER PRESENTATIONS UNDER DEVELOPMENT!!!

2024 (Preliminary Events)

CAT MODELING FOR UNDERWRITERS & BROKERS* - MARCH

Cat modeling is part of all broker's or underwriter's work but what does it all mean? Guy Carpenter's Susan Denike, Managing Director, and Sarah Maciorowski, Assistant Vice President, in North America Catastrophe Advisory, will provide great information and make clear what the components, acronyms and key metrics mean and how data drives modeling results and how different models – including for emerging risks - can be interpreted and applied.

CYBER UNDERWRITING UNMASKED* - JUNE

Annamaria Landaverde, Munich Re US's Cyber Practice Lead, Reinsurance Division and Rachel Rossini, AXA XL's Product Manager -Cyber and Technology-U.S. are expert practitioners and will explain the development of cyber exposure from how it is recognized today to its continuing and ongoing evolution. Current challenges facing insurers and reinsurers will be detailed along with possible market developments.

REINSURANCE ACCOUNTING FOR UNDERWRITERS & BROKERS * - AUGUST

U.S. Insurance and Reinsurance accounting is unique to the industry. Shaya Altschuller, CPA, Arch Re's Corporate Controller and Jeff Pantaliano, the Assistant Controller-Reinsurance Accounting, will explain the mechanics of insurance/reinsurance accounting including how and why Statutory Accounting Principles (SAP) – the Annual Statement-varies from Generally Accepted Accounting Principles (GAAP). The differences between facultative and treaty accounting will be explained and how proportional and non-proportional business is accounted for.

ALL ABOUT REINSURANCE CONTRACTS* - SEPTEMBER

The types of reinsurance contracts – pro-rata and excess of loss - and the various articles which play important roles in the application of contracts to the insurance and reinsurance business are complex. Mark Reynolds, Holborn’s Senior Vice President and General Counsel, and who heads the Legal and Contracts Departments will present along with his colleague, Nichole Morrison, a Contract Advisor and Holborn Vice President. All will be explained!

CASUALTY UNDERWRITING FOR NON-CASUALTY PROFESSIONALS* - OCTOBER

This webinar is intended to present the underwriting process of casualty exposures to those who are new or relatively new to casualty underwriting as well as other reinsurance participants. This would include those in accounting and finance, claims and even property underwriters. Our presenter, James Wilson, will cover the basic aspects of the non-professional casualty lines, the submission requirements and the underwriting process and timeline from the reinsurance perspective. Mr. Wilson is Senior Vice President – Senior Underwriter, Casualty at Partner Re US, and who has many years of valuable experience to share.

REINSURANCE CLAIMS AUDITS* - NOVEMBER

Our classic Reinsurance Audits session will focus on practical and useful issues from a Reinsurer’s perspective. Frank DeMento, Esq. of Trans Re is an experienced industry professional for whom auditing is a significant part of his work and will provide an up to the minute expose of the most current and practical knowledge.

SCHEDULE OF EVENTS ENDNOTES

Please note that this schedule is subject to change.

For more information about IRUA’s planned events, or to register, visit the IRUA website at:

www.irua.org

Interested in sponsoring? Contact Jerry Wallis at jwallis@irua.org