

# Construction Insurance Market

CHUBB®

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The material presented in this presentation is not intended to provide legal or other expert advice as to any of the subjects mentioned, but rather is presented for general information only. You should consult knowledgeable legal counsel or other knowledgeable experts as to any legal or technical questions you may have. Further, the insurance discussed is a product summary only. For actual terms and conditions of any insurance product, please refer to the policy. Coverage may not be available in all states.

# Agenda

- Casualty Market Segments
- Market for Contractor placements
- Market for Project placements

# Casualty Market Segments

## ☐ Contractor Programs

- GL, AL, WC
- Other ancillary coverages (drone policy, marine, aviation, foreign casualty)

## ☐ Project Placements

- GL and/or WC



# Contractor Programs

- ❑ Annually renewable
- ❑ GC/CM; subcontract most (or all) of the work
- ❑ Trade contractors; self-perform most (or all) of the work
  - Current Market Dynamics
    - Excess Capacity Constraints
    - Lead Umbrella Attachments
    - Rate

# Project Placements

- ❑ Insurance program matches the term of the project
- ❑ OCIP/CCIP/JV/owner's interest
  - Current Market Dynamics
    - NY vs Non-NY exposures
    - Construction Defect exposures

# Questions?

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