

# 2019 ANNUAL MEETING & CONFERENCE

# RE-EMERGING

April 2-3, 2019

**KEYNOTE SPEAKER** 

An Evening with P. J. O'Rourke

Speaker, Humorist & Writer

## A Special Thanks to Our Sponsors

#### **TUESDAY NIGHT**

**Dinner & Networking Event** 

Sponsored By:



# EXPLORING DIGITAL & DEMOGRAPHIC TRENDS IN PROPERTY UNDERWRITING

Sponsored By:



#### WEDNESDAY AM Networking Break

Sponsored By:



#### **WEDNESDAY NIGHT**

**Dinner & Networking Event** 

Sponsored By:



### REINSURANCE BUYERS PANEL

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#### WEDNESDAY PM Networking Break

Sponsored By:



#### **WEDNESDAY NIGHT**

**Dinner Music** 

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# WILDFIRE OUT OF CONTROL? SESSION

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#### **GLOBAL LEADERS PANEL**

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#### **BREAKFAST**

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#### A SPECIAL THANKS TO OUR LAW FIRM SPONSORS

Throughout the course of the year, the IRUA holds various programs to include one-day seminars, workshops and networking events. These events are sponsored by law firms who graciously donate their space as well as refreshments. Without the support of these IRUA partners, the IRUA would not be able to present such high-quality events at such a reasonable cost. Their support is invaluable and we wish to extend our sincere thanks to each of them.

#### MAYER · BROWN



CHAFFETZ LINDSEY LLP



#### IMPORTANT NOTICE RE IRUA'S ANTI-TRUST POLICY

#### PLEASE READ

All of the IRUA's educational and networking events are conducted in accordance with the IRUA's Anti-Trust Policy.

In essence, this Policy prohibits any and all discussions involving any possible insurance market boycott, coercion &/or intimidation. Additionally, you should not initiate nor participate in any of the following discussions involving, but not limited to:

- price, profits, commissions or any other cost components and elements.
- rates or the stabilizing of rates or other terms or conditions of any products offered for sale.
- underwriting criteria with an eye towards standardizing.

- matters that would adversely affect availability of insurance or services to the public. This includes any discussion of the types or products which may be offered and sold or the states and territories in which they may be sold.
- future rate plans including actuarial projections.
- "fair" profit levels.
- developing "standards" for company operations.
- suggesting a certain credit policy.

If you see or hear of any prohibited practices in any IRUA meeting or social event, please advise an Officer of the IRUA or the Executive Director as violations of such anti-trust laws could result in exposure to investigation &/or prosecution by Federal or State authorities for you, your company and the IRUA.

Your cooperation in abiding by these restrictions is appreciated.



### IRUA ANNUAL MEMBERS MEETING & CONFERENCE APRIL 2-3, 2019

Fort Lauderdale Marriott Harbor Beach Resort 3030 Holiday Drive, Fort Lauderdale, FL 33316

Tuesday, April 2, 2019

12:00 pm Annual Golf Tournament

Jacaranda Club, East Course 9200 W Broward Blvd. Plantation, FL 33324

(Transportation on Own)

5:00 pm Registration Desk Open

**Ocean View Terrace** 

6:00 - 7:00 pm Opening Night Cocktail Reception

**Ocean View Terrace** 

7:00 - 9:00 pm Opening Night Dinner & Golf Awards

Grand Salons A-D, 3rd Fl.

**Guest Speaker:** 

An Evening with P. J. O'Rourke

Speaker, Humorist & Writer

Arrangements for the appearance of P. J. O'Rourke made through Greater Talent Network, LLC., New York, NY http://www.pjorourke.com

Sponsored By: MAPFRE Re

#### Wednesday, April 3, 2019

7:00 – 8:30 am Breakfast/Registration Desk Open

Grand Salons G-H, 3rd Fl.

Sponsored By: R+V

8:05 – 8:30 am Annual Meeting & Opening Remarks

Grand Salons A-D, 3rd Fl.

**IRUA President Arlene Kern** 

Senior VP

Strategic Innovation Leader New Strategic Markets

Munich Reinsurance America, Inc.

8:30 – 9:45 am Global Leaders Panel

Grand Salons A-D, 3rd Fl.

The Global Leaders' Panel promises to be particularly engaging. Technology, Cat losses, M&A, regulations and emerging risks will be among the topics discussed by this highly extremed panel.

by this highly esteemed panel.



Moderator Mike Sowa, Managing Director

Global Distribution & Marketing/Global Accounts

Aspen Re

Participants Brian Boornazian, CEO, Ryan Re

Jessica Clark, President & Chief Executive Officer

GuideOne Insurance

Bill O'Farrell, CEO, Premia Re

Jed Rhoads, President & CUO, Markel Global Re

Ed Stanco, CEO, Toa Re

Sponsored By: Markel Global Re

9:45 - 10:00 am Networking Break

Grand Salons A-D Foyer, 3rd Fl.

Sponsored By: Farmers Mutual Hail of Iowa

Breakout meeting room locations are listed on the location board in front of the registration desk as

well as in front of each breakout room.

10:00 - 10:55 am Breakout Session 1

All Property Sessions are Sponsored By: Arch Re

Casualty: Social Inflation: The Bubble of the Greater Good

This session endeavors to define and provide a history of social inflation; identify and comment on recent social inflation trends (which include jury verdict, statutory and plaintiff advertising trends); and their impact on claims inventories/risk portfolios and

opine on predictable future trends.























**Presenter Rina Clemens** 

**Partner** 

Traub Lieberman Straus & Shrewsberry LLP

Property Wildfire - Out of Control?

This session will include a discussion of the recent year's wildfire events, perspectives and modeling. The session will cover where the recent events fit in from an industry perspective, underwriting issues such as urban conflagration, subrogation, aggregations and hazard scoring as well as current modeling techniques and their associated

challenges and limitations.

Presenter Krista Lienau

Managing Director

Guy Carpenter Analytics

Sponsored By: Guy Carpenter & Company LLC

Claims Assessing Adverse Weather Conditions

This panel will share observations of the natural disasters with an aim of separating perils that may, or may not, be impacted by future fluctuations in climate. Certain variables along with the complex ecosystems in which we extend coverages emphasizes the need for advanced methodologies for quantifying

and assessing those exposures.

**Presenters** Clif Parks

President

AgriLogic Consulting, LLC

G. Dail Rowe

Senior Scientist & Regional Manager

WeatherPredict Consulting

11:00 - 11:55 am Breakout Sessions 2

Casualty Underwriting Workplace Violence

This session will explore the impact, decision making, and underwriting exposures for workplace violence coverage needs including the recent events, liability, business interruption

tion, expenses, risk avoidance, management and transfer.

Presenter Paul Marshall

Managing Director

McGowan Program Administrators

### Property Exploring Digital and Demographic Trends in Property Underwriting

Risks are getting more complex and the time frame in which organizations must respond to those risks is compressing. It is important to explore emerging trends as they unfold and develop a proactive strategy to respond. This presentation describes emerging technological and property demographic trends that property/casualty insurance underwriters should consider.

#### Presenter Lorie E. Graham

Chief Risk Officer & Senior Manager

Insurance Services

American Agricultural Insurance Company

Sponsored By American Agricultural Insurance Company

### Claims Glimpse of the Future: How AI Will Change Everything Including Eventually Insurance

There has been a lot of "buzz" about machine learning and Artificial Intelligence which some commentators are calling "the new electricity". This presentation will examine the impact of AI on insurance operations and claims. Attendees will learn the basic forms of AI and the potential legal and liability related issues.

#### Presenter Kate Brown

Senior Vice President Swiss Re Corporate Solutions

#### 12:00 – 1:25 pm Networking & Luncheon

3030 Restaurant, Lobby Level

#### 1:30 – 2:25 pm Breakout Sessions 3

#### Casualty Commercial Auto Re-Fresh: Past, Present & Future

This session will discuss a brief history of where we were, where we are and where we are going will be discussed during this session. It will touch on demographic changes in the industry and future opportunities.

#### Presenter Joe Hutelmyer

Chief Underwriting Officer
AmWINS Transportation Underwriters, Inc.

#### Property Have You Ever Seen the Rain?

Tropical Cyclones, Intense Precipitation, and Inland Flooding Impacts

A significant portion of the losses from recent events including Hurricanes Harvey and Florence were due to intense precipitation and associated inland flooding. In this session we will explore the latest scientific research on potential shifts in tropical cyclone precipitation and discuss implications for catastrophe modeling.





Presenters Glen Daraskevich

Senior Vice President Karen Clark & Company

**Chris Mossey** Vice President

Karen Clark & Company

Claims An Overview of Recent Active Shooter Claims

This session will include a discussion of recent claims, events,

litigation and insights.

Presenters Paul Marshall

Managing Director

McGowan Program Administrators

Stuart A. Miller

Partner

Wilson Elser Moskowitz Edelman & Dicker LLP

Donald G. Noel

Insurance Specialist

Risk Management Risk & Benefits Management

School District of Palm Beach County

2:30 - 3:25 pm B

25 pm Breakout Sessions 4

Casualty Trends and Technology

Artificial intelligence, data analytics and predictive modeling are methods long used to underwrite life insurance and other personal lines. Their use is becoming more mainstream in commercial lines underwriting and aggregation tracking. This discussion will focus

on the latest trends in this area.

Presenter Ayesha West

Vice President, National Cyber Practice, Everest Insurance
Ashley Hunter, Managing Director, HM Risk Group

Ho-Tay Ma, Vice President, Reinsurance Cyber, Partner Re

Property Risk-Based Strategies for Managing Wildfire Exposure in a Changing Landscape

For the second year in a row, 2018 was a year of catastrophic wildfire losses in California. With the continued and increasing risk of wildfire across the US, the insurance community is in the midst of restructuring to more effectively and accurately capture and hedge against the risk. This restructuring requires new tools for underwriting, portfolio management, and defining reinsurance strategies.

Presenter Clark Woodward

CEO

RedZone Software







Claims Liquor Liability: Investigating & Defending

This panel will discuss the approaches to handling liquor liability claims including the initial investigation/preservation, multi-claimant cases, nuances, the use of social media and other emerging issues.

**Presenters Scott Wessing** 

Executive Vice President Entertainment Risk

Gregory McMahon, Equity Partner Koleos, Rosenberg & McMahon, P.L.
Steven Rosenfeld, Managing Partner Havkins Rosenfeld Ritzert & Varriale, LLP

3:30 - 3:45 pm Networking Break

Grand Salons A-D Foyer, 3rd Fl.

3:45 – 5:00 pm Reinsurance Panel: Perspectives on

**Current Challenges Facing Today's Buyers** 

Moderator Tom Hettinger

MD Strategic Advisory

Guy Carpenter & Company LLC

Scott Belden

Senior Vice President The Travelers Companies

Nick Cook, Senior Vice President, Head of Ceded Re

Crum & Forster
Stephen Russell

Chief Actuary, Tower Hill Group

Sponsored By: Guy Carpenter & Company, LLC

5:00 pm Concluding Remarks

Andrew Downing, IRUA President

President, Stonybrook Risk Management

5:30 pm - 10:00 pm Fun in the Sun BBQ/Networking Event

**Dunes/Coconut Terrace** 

Sponsored By: Munich Reinsurance America

**BBQ Dinner Music** 

Sponsored By: Partner Re

Lanyards Sponsored By: Odyssey Re

Educational Program Partners: Renaissance Re, AXIS Re

\*Note: This program can be submitted for review to the Institutes® CPCU - Risk and Insurance Management for CPCU credit.





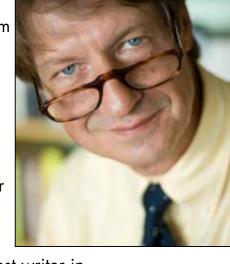




### Guest Speaker: An Evening with P. J. O'Rourke

Speaker, Humorist & Writer

With more than a million words of trenchant journalism under his byline and more citations in The Penguin Dictionary of Humorous Quotations than any living writer, O'Rourke has established himself as America's premier political satirist. Both TIME and The Wall Street Journal



have labeled him "the funniest writer in America." He is the best-selling author of 20 books, including Parliament of Whores, Republican Party Reptile, Holidays in Hell, Eat the Rich, Don't Vote—It Just Encourages the Bastards, Thrown Under the Omnibus, and How the Hell Did This Happen? The Election of 2016. O'Rourke's latest book, None of My Business: P.J. Explains Money, Baking, Debt, Equity, Assets, Liabilities, and Why He's Not Rich and Neither Are You was published in September 2018.

He is a contributing editor at the Weekly Standard; H. L. Mencken Research Fellow at the Cato Institute; a regular panelist on NPR's Wait, Wait - Don't Tell Me; and editor-in-chief of the web magazine American Consequences.

Born in Toledo, Ohio,
O'Rourke received a BA from
Miami University and an MA
in English from Johns Hopkins,
where he was a Woodrow
Wilson Fellow. After graduate school he worked at small
newspapers in Baltimore and
New York.

In the early 1970s he joined

The National Lampoon, where he eventually became editor-in-chief and created (with Doug Kenney) the classic 1964 High School Yearbook Parody. Concluding in the 1980s that the real world was funnier than anything National Lampoon's writers could make up, he became a foreign correspondent and has since covered crises and conflicts in more than 40 countries.

O'Rourke has written for such diverse publications as The Wall Street Journal, World Affairs, Car and Driver, Town & Country, Forbes, The Atlantic, and Rolling Stone, where he was the foreign-affairs desk chief for 15 years.

O'Rourke lives in rural New England, as far away from the things he writes about as he can get.

#### Scott C. Belden

Senior Vice President Reinsurance, Travelers



Mr. Belden has over 30 years' experience in the insurance industry.

He is responsible for the Company's reinsurance strategy and operation including Ceded Reinsurance

Placement, Administration and Claim Recovery, Legacy Management and Alternative Capital/Cat Bonds.

Mr. Belden lead the Reinsurance Division with full responsibility for ceded operations since 1987 through Acquisition by Primerica (Sandy Weill) – 1992; Acquisition / IPO of Aetna P&C – 1996; Citi merger 1998 / divestiture (IPO) – 2002; and St. Paul acquisition – 2004.

Mr. Belden joined the Company in 1979 and became an Associate of the Casualty Actuarial Society after obtaining a Bachelor of Science in Mathematics degree from Michigan State University.

#### **Brian Boornazian**

President & CEO Ryan Re



Brian Boornazian serves as President and CEO of Ryan Re. Prior to that, Mr. Boornazian has been in the reinsurance business since 1982 holding various underwriting, production, man-

agement and executive positions at Gen Re, Guy Carpenter, Cologne Re, NAC Re, XL Re and most recently at Aspen Re, a global reinsurance leader.

Mr. Boornazian joined Aspen Re in 2004 and established their U.S. reinsurance busi-

ness franchise. In 2006, he was named Head of Reinsurance and given responsibility for Aspen Re's global reinsurance business. Subsequently he served as President, CEO and finally as Chairman of Aspen Re helping build the company into a highly profitable and specialized global market leader.

In addition, Mr. Boornazian is currently Chairman of the Brokers and Reinsurance Markets Association (BRMA) and has served on their Executive Committee as well. He has also served on the Board and Executive Committee of American Nuclear Insurers.

Mr. Boornazian is a graduate of Fairfield University with a degree in Economics.

#### **Kate Browne**

Senior Vice President Swiss Re Corporate Solutions



Kate Browne is an attorney who has spent her entire career in the insurance industry. She is a 1989 graduate of St John's University School of Law.

Kate began her career at Mendes & Mount and spent two years at AIG before joining Swiss Re in August 2004. Kate is a member of the FDCC, DRI, and on the Rutgers University Big Data Advisory Board. Kate has written several papers on the legal implications of drones, autonomous vehicles, the internet of things, as well as other emerging risks.





#### **Rina Clemens**

Partner Traub Lieberman Straus & Shrewsberry LLP



Rina is a Partner at the law firm of Traub Lieberman Straus and Shrewsberry LLP and focuses her practice on tort litigation, including premises liability, products liability, commercial liability,

general liability, and trucking and transportation. Rina effectively defends the interests of insureds throughout the State of Florida. She is strategy driven in her practice and understands the importance of effective communication and evaluation.

Rina is a leader in the Palm Beach County legal community and the community at large. She has served on the Board of Directors for various legal and community organizations, such as Children's Home Society, the Suncoast Foundation, the North County Section of the Palm Beach County Bar Association, and the Craig S. Barnard chapter of the American Inns of Court. She currently serves as President-Elect of the Palm Beach County Chapter for the Florida Association for Women Lawyers.

Rina has been recognized in her legal community as a Leader in the Law and specifically recognized as a top attorney in the field of Personal Injury by Palm Beach Illustrated Magazine.

#### **Nick Cook**

Senior Vice President Ceded Reinsurance Crum & Forster Wholesale E&S



Nick is responsible for reinsurance placements and strategy at C&F. Nick joined C&F in 2014 and has held leadership roles in analytics and underwriting for the Surplus & Specialty Lines division. Nick founded the Surplus & Specialty

Small Business Team in 2016. Prior to joining C&F, Nick held positions in treaty underwriting with Odyssey Re in Stamford, CT. Nick holds a B.A. from Georgetown University and the CPCU and ARe designations.

#### Glen Daraskevich

Senior Vice President, Consulting & Client Services Karen Clark & Company



Glen Daraskevich is Senior Vice President of Consulting and Client Services at Karen Clark & Company. Glen joined KCC in 2008 and has over fifteen years of experience partnering with companies to implement

more effective analytics and to enhance their catastrophe risk management processes.

Prior to joining KCC, Mr. Daraskevich spent six years at AIR Worldwide as Vice President of the Research and Modeling team.

Mr. Daraskevich has been recognized for his contributions to the insurance industry. In 2012 he was named a Risk Innovator™ by Risk & Insurance Magazine for his role in developing Characteristic Events, which is a ground-breaking tool for assisting insurance companies in assessing and managing catastrophe risk. He holds a B.S. degree in Civil Engineering and Master's degrees in Engineering and Information Systems.

#### **Lorie Graham**

Chief Risk Officer and Vice President of Product Development American Agricultural Insurance Company



Lorie has been in the insurance industry since 1985 in various underwriting, risk management and research positions. She is the Chief Risk Officer and Vice President of Product Development

at American Agricultural Insurance Company. She is responsible for leadership, innovation, and management of the Enterprise Risk Management program at AAIC. She also manages the company's research and primary insurance product development.

In a rapidly evolving discipline, she is passionate for learning new enterprise risk management techniques and providing tools for risk owners. In her role she researches and monitors emerging trends that may impact our industry. Lorie presents on emerging trends at insurance industry events and provides a framework in which companies can analyze, prepare for, and respond to these issues.

Lorie is an active member of the RIMS, "The Risk Management Society" Strategic Enterprise Risk Management Committee and the PCI ERM and Emerging Risks Committee. She has earned several industry designations including: CPCU, ARe, ALCM, ARM, ARM-P, ARC, ARP, AU, AIM, AIAF and AFIS.

#### **Thomas Hettinger**

Managing Director, Strategic Advisory Leader US/Canada Guy Carpenter & Company LLC



Tom joined Guy Carpenter & Company LLC as its Strategic Advisory Leader for US/Canada in 2017 after spending three years at Arch Reinsurance developing solutions for clients to help manage capital and take advantage of predic-

tive modeling endeavors. The Strategic Advisory team includes Capital & Growth Advisory, Rating Agency Advisory, and Structured Risks.

Prior to joining Guy Carpenter and Arch Re, Tom was the America's P&C Sales and Practice Leader for Towers Watson, a position he stepped into after leading the America's ERM team for Towers Watson. Tom was a founding partner of EMB America, LLC, an industry leading ERM and predictive modeling software and solutions provider acquired by Towers Watson.

Tom graduated from Illinois Wesleyan University with a Bachelors of Arts in Mathematics and minor in Insurance.

# Ashley M. Hunter Managing Director HM Risk Group



Ashley M. Hunter is the Managing Director of HM Risk Group, an international insurance, reinsurance and risk management firm.

Prior to founding HM Risk Group, Ashley worked in

various claims and underwriting management positions for State Farm Insurance Companies and AIG. In her role as Managing Director of HM Risk Group and HM Risk Group (Europe), Ashley has assisted many startups and corporations with alternative risk transfer schemes and reinsurance placement globally.

Under Ashley's leadership, HM Risk Group has become a leader in the development of niche insurance products for the sharing and assistive reproductive technology industry. In addition to working with industry leaders, HM Risk Group has been instrumental in the creation and development of policy forms for several multinational insurance companies. Ashley frequently contributes on risk and the implications on emerging markets to many global publications.

Ashley has a BM in Music Theory and Composition from Centenary College of Louisiana and a MBA in Finance from Texas A&M University. Ashley is also an accomplished concert violinist.

# Joe Hutelmyer Chief Underwriter Officer AmWins Transportation Underwriters



Joe Hutelmyer currently serves as Chief Underwriting Officer of AmWINS Transportation Underwriters where his responsibilities include underwriting oversight, company relations

and product development.

He began his insurance career as a casualty underwriting trainee for The Hartford Insurance Company after graduating from Drexel University in 1976. After working as a senior casualty underwriter at The Hartford and product manager for the Insurance Company of North America, Hutelmyer became the senior vice president of Seaboard Underwriters in 1981.

Joe left Seaboard to join Travelers Specialty Insurance in 1996 to oversee the development of the company's specialty transportation division before returning to Seaboard Underwriters later that year. The following year Hutelmyer and key employees were able to purchase Seaboard Underwriters.In 2003, AmWINS Group, Inc. acquired Seaboard, which was later rebranded as AmWINS Transportation Underwriters.

Joe is a guest lecturer for the risk management and insurance program at Appalachian State University. In addition, he is past president of AAMGA, was Chancellor of the AAMGA University and serves on the NC Stamping Office Advisory Board. He also serves on the Board of Directors for the Motor Carrier Insurance Educational Foundation.

Joe currently holds the CIW (Certified Insurance Wholesaler) and TRS (Transportation Risk Specialist) Designations.

#### Ho-Tay Ma

Vice President, Underwriting Treaty Cyber & Professional Lines Partner Re



Ho-Tay has over 14 years underwriting experience specializing in cyber, management liability, professional liability, excess casualty and excess workers' compensation. He is currently a Vice President at PartnerRe, underwriting

treaty cyber and professional lines. Prior to PartnerRe, Ho-Tay held various underwriting and product development roles at AEGIS Insurance Services and The Hartford.

In his spare time, Ho-Tay enjoys visiting museums and volunteering with The Bowery Mission, a non-profit devoted to alleviating poverty in the NYC area.

Ho-Tay's comments at the IRUA conference do not constitute legal or professional advice; and do not necessarily reflect, in whole or in part, any corporate position, opinion or view of PartnerRe or its affiliates, or a corporate endorsement, position or preference with respect to any issue or area.

#### **Greg McMahon**

Equity Partner
Koleos Rosenberg McMahon Law Office



Greg is AV® Preeminent™ Rated, Peer Review Rated by Martindale-Hubbell. He is the Equity Partner in charge of Koleos Rosenberg McMahon's law office in Orlando, Florida.

Greg has substantial experience with first and third-party insurance disputes (property damage, coverage disputes, personal injury, wrongful death, commercial and personal automobile, and premises liability); general insurance (agent/broker liability, breach of fiduciary duty and fraud); bad faith and punitive damages; commercial litigation (contracts, non-compete agreements, and commercial eviction); professional liability (legal, insurance agent/broker and engineer); and ERISA life and disability litigation. Greg frequently lectures nationally in Florida on topics involving property and casualty claims, bad faith as well as life and disability coverage.

Greg has been a member of The Florida
Bar since 1998 and is also licensed to practice in all three of the U.S. District Courts in
Florida, the U.S. Court of Appeals for the
Eleventh Circuit, and is a member of the U.S.
Supreme Court. His professional memberships include the American Bar Association;
The Florida Bar (where he served on the
Student Education and Admissions Committee to the Florida Bar from 1999-2001); the
Orange County Bar Association (Citizens Disputes Mediation Program 2006-2017); the
Defense Research Institute; and the Florida
Defense Lawyers Association.

Prior to becoming an attorney, Greg earned his B.S. degree in Criminology from the Florida State University. Thereafter, he worked as a Registered Representative for Merrill Lynch & Company. He then attended law school at the Shepard Broad Law Center where he served as Editor-in-Chief of the Nova Law Review, and earned his Juris Doctor degree, cum laude.

#### **Stuart Miller**

Partner Wilson Elser Moskowitz Edelman & Dicker LLP



Increasingly involved in Active Shooter programs in the United States, Stu is a sought-after speaker on that subject and premises violence in general, from the workplace to schools and

universities to public venues. Stu works with insurers in London and the United States to develop responsive programs that cover such events, from preventive measures and protocols through engaging with police to gather information, assess further danger and provide remedial services.

Stuart Miller oversees the firm's National Emergency Response team, an increasingly essential component of the value-added services Wilson Elser offers its clients across all practice areas. He also is a member of Wilson Elser's executive committee and co-chair of the national Transportation practice. Stu frequently assists in pre-suit liability investigations and determination of causation. Retained as counsel of choice by notable retailers and transportation, security and construction companies, Stu enjoys a well-earned reputation for defending high-exposure personal injury claims and leads the development of a growing "active shooter/crisis" specialization.

Stu brings the same practiced discipline and tenacity to all general liability cases, whether defending a national restaurant chain, a "big box" retailer or any one of a number of Fortune 500 companies or other prominent

self-insureds that regard him as trusted counsel. Clients frequently involve him at the earliest stages of a claim, and Stu tackles each case with his trademark enthusiasm, backed by the stamina to take it to a successful conclusion. While more than capable of managing the entire litigation process, his remarkable negotiating skills frequently allow him to reach resolutions before litigation might otherwise commence. Accustomed to arriving at accident scenes at any hour of the day or night, Stu immediately engages in gathering the information and witness insights that can help clients manage investigatory demands and fortify potential future litigation defenses.

Based in the firm's New York Metro region, Stu's active practice encompasses extensive experience in state, federal and appellate courts in New York, New Jersey, Florida and other jurisdictions. Stu holds the designation of Special Master bestowed by the New York Appellate Division, Second Department. He handles matters through trial for national accounts and is engaged as National Counsel for an American multinational investment bank and financial services company. He also defends clients in the full range of civil litigation matters, including class actions, and provides corporate and commercial assistance to his clients in connection with real estate transactions, shareholder agreements and other types of contractual matters.

Stu is admitted to the Bar in the States of New York, New Jersey and Florida as well as the U.S. District Court, Eastern and Southern Districts of New York and U.S. District Court, District of New Jersey.

#### Donald G. Noel

Insurance Specialist-Risk Management School District of Palm Beach County



Donald Noel, ARM–E is a veteran of 35 years in finance, property casualty and risk management. Don's expertise in claims negotiations, sales, safety and risk mitigation as well as supply chain risk and cyber secu-

rity make him a well-rounded risk management employee of the School District of Palm Beach County.

Some of Don's accomplishments include managing the District's enterprise risk management program that encompasses 22,000 employees and 190,000 students, many of which are transported by a fleet of 900 buses to and from over 190 schools daily. Don has also held elected office and served as Mayor and Councilman in North Palm Beach, Florida and served as board chair for a regional utility company.

#### Bill O'Farrell

Chief Executive Officer Premia Holdings Ltd



Mr. O'Farrell is the Chief Executive Officer of Premia Holdings Ltd., a Bermuda based holding company focused on providing solutions to companies looking to sell or reinsure their run-off portfolios.

Prior to joining Arch Capital Group in 2016 as Executive

Vice President to form Premia, he served as Chief Reinsurance Officer of Chubb Limited (previously known as ACE Limited) for over a decade. In this role, he had global responsibility for one of the largest and most complex ceded reinsurance programs in the world, along with managing the company's \$14 billion reinsurance recoverable asset. He also served as Chairman of Brandywine Holdings, ACE's \$5 billion run-off operation. Mr. O'Farrell joined ACE in 2003 as Senior Vice President of Reinsurance Recoverables and was promoted to Chief Reinsurance Officer in October 2005.

Prior to joining ACE, he was Vice President and Legal Counsel with the Berkshire Hathaway Reinsurance Division, where he held a number of senior positions, including serving as a board level director of various operating subsidiaries.

Along with his traditional reinsurance background, he has broad capital markets experience including cat bonds and sidecars and he

developed the structure and played a key role in the launch of ABR Re, an independent reinsurance company jointly sponsored by ACE and BlackRock Inc. in April 2015.

Mr. O'Farrell holds a B.S.B.A. and J.D. from Creighton University. He attended Creighton on an Army ROTC scholarship and served as a U.S. Army officer in Saudi Arabia and Kuwait during Operation Desert Storm in 1991.

#### S. Clifton Parks

President and CEO AgriLogic Consulting, LLC



Clif Parks is President and CEO of AgriLogic Consulting, LLC, an economic consulting firm that supplies risk management products and services to the agricultural, financial and insurance industries. As a diversi-

fied agricultural consulting firm, the company has provided services in policy development, strategic planning, finance, information technology and management for both private and public-sector entities. Mr. Parks has extensive experience in numerous sectors of the agricultural industry that range from his family's diversified farming operation, to working in the United States (U.S.) House of Representatives' Committee on Agriculture, the Center of North American Studies at Texas A&M University, and finally with the AgriLogic family of companies in an array of positions. His roles with AgriLogic Consulting, LLC have spanned from analyst to executive. His roles with AgriLogic Insurance Services, LLC, previously an Approved Insurance Provider (AIP) for the Federal Crop Insurance Program, ranged from Senior Vice President of Portfolio Management and Actuarial Services to Chief Underwriting Officer. AgriLogic Insurance Services became part of Diversified Crop Insurance Services in December 2017 as a strategic partnership between Aspen Insurance Holdings and CGB Diversified Services, Inc. which is now one of the largest AIPs

in the U.S. crop insurance market.

Mr. Parks' principal focus since joining AgriLogic Consulting in 2001 has been on crop insurance program development and expert review. In this role, he has often led diverse teams of industry leading experts in the development of an array of actuarial, time series, structural econometric, simulation, and invasive species models for a broad range of applications, many of which became the underpinnings of a variety of crop and weatherbased insurance programs. The list of crops covered by such programs include, but are not limited to: corn, cotton, coffee, canola, bananas, papayas, citrus, rangeland, raspberries, blackberries, apiculture, olives, rice, peanuts, mint, cabbage, soybeans and barley as well as a host of other commodities. In addition to his vast domestic experience, Mr. Parks has been responsible for developing, proposing, and evaluating several international crop insurance products in Australia, Brazil, Colombia, and Ireland. He obtained both of his degrees from Texas A&M University with a bachelor's degree from the Agricultural Engineering department and a master's degree from the Agricultural Economics department. His work on modeling the dispersal of invasive species appeared in the Proceedings of the Winter Simulation Conference, an internationally recognized event. Currently Mr. Parks and his staff oversee crop insurance program development and maintenance; portfolio management and risk allocation for insurance providers; as well as providing specialized economic, risk management, insurance and agricultural consulting services to a broad array of clientele.

#### **Jed Rhoads**

President & Chief Underwriting Officer Markel Global Reinsurance Division



Jed Rhoads serves as President and Chief Underwriting Officer of Markel's Global Reinsurance Division.

Rhoads has more than 30 years of experience in treaty reinsurance, as an underwriter

and a broker, and was until recently Vice Chairman of the Bermuda Independent Underwriters Association.

From 2002 to 2012, Rhoads was Managing Director responsible for property catastrophe retrocessional, and structured business for Alterra Bermuda and its predecessor operations, Harbor Point Re and Chubb Re Bermuda. Prior to that, He served as Chief Underwriting Officer of OPL Bermuda and as Principal Underwriter at Stockton Re Bermuda. For 13 years Rhoads served as Executive Vice President, East Coast Regional Manager of Sedgwick Re reinsurance intermediary (acquired by MMC in 1998 and now part of Guy Carpenter).

Rhoads began his career in 1981 as a reinsurance underwriter at Kemper Reinsurance Company in Long Grove, Illinois.

#### Steve H. Rosenfeld

Managing Partner Harvkins Rosenfeld Ritzert & Varriale, LLP



Steven H. Rosenfeld is the Managing Partner of Havkins Rosenfeld Ritzert & Varriale, LLP, which has offices in New York, Mineola and White Plains, and has provided counseling and representation to the

hospitality industry, sports, recreation and entertainment entities, producers and promoters of live entertainment, venue owners and operators and recreation facilities, for over thirty years. He also works with his clients in the areas of risk management and loss prevention.

Steve provides advice and has lectured on issues arising from the insuring of nightclubs, bars and restaurants, entertainment and sporting events, recreation facilities, contingency risks and media risks. He has significant experience in the entertainment and media liability and intellectual property arenas, and has provided counseling to

insurers issuing entertainment and media related errors and omissions policies on underwriting practices which has included the drafting of applications and policies provides counsel on and litigates matters arising from contingency insurance policies, including claims for performer non-appearance, promoter abandonment and event cancellation.

Steve also has a wide range of experience in the areas of insurance coverage analysis and litigation, business litigation, environmental impairment and toxic torts, construction liability and professional liability.

Steve received his undergraduate degree from Rutgers University and his Juris Doctor from Pace University School of Law. He is admitted to practice in New York and before the United States District Courts for the Southern, Eastern, Northern and Western Districts of New York.

#### G. Dail Rowe

Senior Scientist and Regional Manager Weatherpredict Consulting, Inc.



Dr. Rowe is responsible for leading a team of Weather-Predict scientists focused on risk assessment and forecasting, and works closely with clients managing their exposure to meteorological

risk. Dr. Rowe joined WeatherPredict's predecessor organization as a senior research scientist in 1999 and has assumed positions of increasing responsibility since that time, including serving as an integral part of WeatherPredict's atmospheric and oceanic research and development efforts. Dr. Rowe is a principal contributor to many Weather-Predict initiatives including realtime weather prediction, evaluation and construction of risk assessment models, and research into climatological control of catastrophic weather.

Dr. Rowe has over 20 years experience as an oceanographer and meteorologist including several years on the research faculty at the University of Hawaii. Dr. Rowe holds a B.S. in Physics from Guilford College and a Ph.D. in Physical Oceanography from the University of Rhode Island.

#### Stephen Russell

Chief Actuary Tower Hill Insurance Group



Stephen Russell joined Tower Hill Insurance Group as Chief Actuary in June of 2017. He has nearly 30 years of experience holding diverse positions in the insurance industry. His responsibilities have included

pricing, product development, reserving, underwriting, reinsurance analysis and catastrophe management.

Prior to joining Tower Hill, Stephen was Chief Underwriting and Actuarial officer at American Modern (a subsidiary of Munich Re), VP in Analytics for Aon Benfield, Chief Actuary at Vesta Insurance Group and a Director at Allstate Insurance Company. He is a member of the American Academy of Actuaries (MAAA) and an Associate of the Casualty Actuarial Society (ACAS). Stephen completed a management program at Insead University.

#### Mike Sowa

Managing Director of Global Accounts and Managing Director, Global Distribution & Marketing Aspen Re



Mike Sowa was appointed Managing Director of Global Accounts and Managing Director, Global Distribution & Marketing, Aspen Re in June 2017. He was previously Managing Director, North

Amnerica and the Property Product Head and brings more than 30 years of expertise as a result. Before joining Aspen Re in 2004, Mike worked with FM Global, Frankona Re, NAC Re and XL Re.

#### **Scott Wessing**

Executive Vice President Entertainment Risk



Scott Wessing is an executive with over 19 years of experience with wide-ranging leadership responsibilities in the commercial insurance sector. He is highly experienced in handling

complex commercial casualty claims. He is also experienced in providing cost effective risk management solutions to clients to transfer or mitigate risk as well as in handling high value contentiously litigated claims.

Scott has effectively managed a staff in excess of 35 professionals and has provided testimony to state legislatures on behalf of the state restaurant association regarding the potential negative impact statutory changes may have on the restaurant industry. He is currently responsible for all operations and the Risk Services Division of Entertainment Risk including developing vendor relationships and working in conjunction with the Underwriting department to select the best risks for the program.

As an advocate for his clients and the nightlife industry as a whole, Scott has presented on numerous topics affecting the nightlife industry including security policy, alcohol service procedure and mitigation of risk. Scott has also provided testimony to a state legislative body regarding the negative impact changes to the state's dram statute would have on the hospitality industry.

#### **Ayesha West**

Vice President, National Cyber Practice Everest Insurance



Ayesha West is an experienced underwriter with over a decade of insurance expertise, specializing in Cyber Security & Privacy Liability and Technology E&O. She is responsible for driving growth within the

cyber and technology segment and managing the national underwriting team in her current role as Vice President, National Cyber Practice at Everest Insurance. She most recently worked at The Navigators Group as AVP, US Retail, Cyber and Technology lead. Prior to Navigators, Ms. West held positions in the cyber insurance field at both AXIS and Chubb.

Ms. West is actively involved in a number of professional associations including serving as a current board member of the Eastern Chapter of PLUS and serving on the National Future PLUS leadership committee. She also serves as a Board Member for the Women in Cyber organization in NYC. She is

a co-founder and current board member of the Water Street Club - an insurance focused diversity association.

Ms. West obtained her Juris Doctor degree from the Fordham University School of Law and earned a B.B.A from the American University in Dubai with concentrations in Accounting and Finance.

#### Clark Woodward

Founder & CEO RedZone Software



Clark Woodward is the Founder and CEO of RedZone Software, and the Co-CEO of RedZone Analytics, the research, and development arm of RedZone Software, a Boulder CO-based company serv-

ing government, insurance and utility industries. He holds a Bachelors degree in Geography from the University of Colorado. Since founding RedZone in 2002, Clark and the RedZone team have been leaders in developing wildfire focused applications that include GIS-based visualization and event tracking, data analysis, risk management, mitigation, training and response programs across the country. The combination of Clark's executive role and extensive field experience in the public safety industry as a mapping specialist on Incident Management Teams, and as a former officer on the Four Mile Fire Department in Boulder, CO, position Clark as an industry leader with one foot in the black and one foot in the boardroom.

Clark and teams' recent product endeavors include real-time wildfire spread modeling and a new system to manage accumulated wildfire risk. As a passionate advocate for wildfire mitigation, Clark is working with government and insurance organizations to deploy the first technology-based approach to efficiently and effectively managing home assessment data, and positively engaging homeowners to take action to reduce their risk.

**Note:** Biographical Information not included in this program was unavailable at the time of printing.



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#### **IRUA Vision**

To facilitate a vibrant forum that encourages professional and personal development of member company personnel through educational excellence, the exchange of knowledge among industry constituents within the insurance and reinsurance marketplace and recognition for academic excellence for the next generation of reinsurance professionals. We accomplish this vision through focused educational offerings, a robust Scholars program, the publication of the *Journal of Reinsurance*, and an Annual Conference.

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The IRUA is a not-for-profit corporation, organized for the purpose of providing high-quality insurance and reinsurance education, meaningful networking opportunities, and the dissemination of topical publications and information relevant to the reinsurance industry.

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### **2019 IRUA Education Events**

#### **IRUA 2019**

Schedule of Events all held in NYC except as noted.

Visit the IRUA website at www.irua.org for Registration & Information

Simply click on the "Events" tab on the top "Navigation Bar" and select the event you are looking for from the drop-down menu.

We wish to extend our sincere thanks to our host firms who have kindly donated their facilities to IRUA!

Interested in sponsoring an IRUA event? Contact Jerry Wallis at jwallis@IRUA.org

IRU, Inc. Phone: 718-892-0228 Web:

www.IRUA.org

### A WALL STREET VIEW OF THE INSURANCE/ REINSURANCE INDUSTRY LUNCH N' LEARN - January 8, 2019, Mayer Brown, NYC

Back by popular demand, Peter Houston, Vice President, Insurance Investment Banking Group at Keefe, Bruyette & Woods will give the up-to-the-minute market view of our industry from a leading investment banker.

### ETHICS IN ARBITRATION – RNG LUNCH & LEARN - January 23, 2019, Mound Cotton, NYC

Michael Goldstein & Ann Halden of the Mound Cotton Wollan & Greengrass Law Firm & Bill Goldsmith of AIG will lead this meeting of the Reinsurance Networking Group so expect a spirited discussion!

### ILS AND ITS IMPACT ON THE TRADITIONAL REINSURANCE MARKET LUNCH N' LEARN – March 20, 2019, Mayer Brown, NYC

Insurance linked securities, or ILS, and other capital market instruments, continue to gain market share and are expanding from pure Cat placements into other lines of business. David Govrin, Executive VP of Third Point Re US will discuss recent developments in this space and see if this poses a threat or an opportunity to you.

### 2019 ANNUAL MEMBERS MEETING & CONFERENCE - April 2-3, 2019 New Format!

#### Fort Luderdale Harbor Beach Resort, Fort Lauderdale, FL

Come and hear speaker, humorist and writer P. J. O'Rourke at the opening reception & dinner. Next day is an all-day session with CEO & Reinsurance Buyers Roundtables and 3 workshop tracks – Property, Casualty & Claims - to choose from. Wrap up with a fun BBQ dinner to close out the conference.

#### EMERGING RISKS & EXPOSURES - Full-Day Seminar, May 22, 2019, NYC

Emerging risks include drones, the sharing economy, nanotechnology and 3D printing. There are technological advancements like autonomous vehicles, the Internet of Things and alternative energy. Social and political movements include tort reform, obesity, aging demographics & employment practice. Get an overview of all the various emerging risks and exposures. See these through the lens of the risk manager and understand what policyholders face from emerging risks. Learn what insurance and reinsurance companies can do to manage these risks and turn them into opportunities.

### ADVANCED CASUALTY REINSURANCE – September 12, 2019 – Mayer Brown, NYC

This full or half day program will dive deeply into specialized casualty lines such as professional, surety & mortgage, transactional liability, and others. Learn more about coverages, structures and underwriting aspects as well as current trends, opportunities and challenges.

### INNOVATION AND ITS EFFECTS ON INSURANCE / REINSURANCE LUNCH N' LEARN – September 19, 2019, Mayer Brown, NYC

Insurers & reinsurers are hungry for innovation and have identified it as key to future business survival but face internal hurdles like legacy systems, existing distribution models and current company cultures that yet need to embrace change. IRUA's President, Arlene Kern, is Munich Reinsurance America's Senior Vice President- Strategic Innovation Leader, and co-presenting will be a Mayer Brown partner from within the firm's Insurance Industry group.

Check our website often – www.irua.org – for more details on all these programs. 3626 East Tremont Avenue – Suite 203 / Throggs Neck, NY 10465 www.irua.org