

SAVE THE DATE

IRU Claims Minisession

A Practical Guide to Commutations A General Overview of a Unique Process

The Graduate Center: The City University of New York
365 Fifth Avenue, New York, NY 10016

Wednesday, November 11, 2009 — 8:00 am to 3:30 pm

SCHEDULE OF EVENTS

- 8:00—8:45 **Registration & Welcome**
8:45—10:00 **Commutation Basics & Beyond**
10:00—10:15 **Break**
10:15—11:15 **Working with Commutation Clauses & Agreements**
11:15—12:15 **IBNR: The Evaluation Process**
12:15—1:15 **Lunch**
1:15—3:30 **Mock Commutation Negotiation**

FEATURED SPEAKERS INCLUDE

- ◆ Katherine Barker, *President*, Pro IS, Inc.
- ◆ Marcus Doran, *Director, Commutations*, Horizon Management Group LLC
- ◆ Andrew L. Noga, *Executive Vice President/General Counsel*, Legal and Underwriting Operations, Endurance Worldwide Insurance
 - ◆ Mindy Kipness, *Senior Vice President*, Chartis
 - ◆ George Mitchell, *Vice President*, Chartis
- ◆ Christopher W. Reichow, *Vice President*, Pro IS, Inc.
 - ◆ Steve Ryland, *Executive Director*, Pro Insurance Solutions
- ◆ Jason Russ, *Principal and Consulting Actuary*, Milliman, Inc.
- ◆ Tom Ryan, *Principal and Consulting Actuary*, Milliman, Inc.

TOPICS OF DISCUSSION

- The Factors Driving a Commutation
Kathy Barker and Steve Ryland will lead the group through the basics and beyond, considering commutations from both the cedent and reinsurer perspectives, the unique challenges faced by runoff versus active markets, including the role of relationships and approaches in defining the commutation scope
- Working with Commutation Clauses & Agreements
In this segment, Chris Reichow and Andy Noga will address common casualty/property contract commutation clauses. Constructing commutation agreements and trends in contract wording will be a focus
- IBNR: The Evaluation Process
Understanding and responding to the actuarial work product is key to the reserve evaluation and commutation process. Jason Russ and Tom Ryan will discuss making the best use of these valuable IBNR tools
- Mock Commutation Negotiation
During this segment a panel of commutation experts, including Mindy Kipness, George Mitchell and Marcus Doran, will work through a mock negotiation

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Intermediaries & Reinsurance Underwriters Association

Register Today!

Registrations will be accepted on a first come first served basis. Limited to 150 attendees.

Your registration includes class materials, refreshment breaks & lunch.

Three Easy Ways To Register!

- 1. Mail: IRU, Inc
971 Route 202 North
Branchburg, NJ 08876
- 2. Fax: 908-203-0213
- 3. Web: www.irua.com



Registration Form (please print or type)

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Registration confirmation will be e-mailed directly to you providing your registration is received before October 28, 2009.
Cancellation Policy: A 50% refund will be issued on written requests received no later than 5:00 pm on October 28, 2009.

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